



SYDNEY HARBOUR FEDERATION TRUST

137th MEETING OF THE TRUST (EXTRAORDINARY)

Meeting in Private

Held via teleconference

24 March 2020

MINUTES

True & Correct Record of the 137th Meeting of the Trust
Sydney Harbour Federation Trust

Chair

Minutes of the 137th meeting of the Sydney Harbour Federation Trust held via teleconference at 4.30pm on Tuesday 24 March 2020.

Present

Mr Joseph Carrozzi	Chair
Ms Jean Hay AM	Deputy Chair
Mr Garth Callender	Member
Ms Sandra Hook	Member
Mr Tim James	Member
Ms Jessica Keen	Member
Mr Michael Rose AM	Member

In Attendance

Ms Mary Darwell	Executive Director
Mr Justin Bock	Director Strategy, Finance & Commercial
Ms Rosemary Southcombe	Secretariat

Apologies

Ms Josephine Cashman	Member
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The meeting commenced at 4.30pm on Tuesday 24 March 2020.

The Members of the Trust:-

- RESOLVED to meet in private because of confidential budget matters on the Agenda.

Moved: J. Carrozzi Seconded: J. Hay

1. Welcome

The Chair opened the meeting with an acknowledgement of the Traditional Custodians and Owners of the Harbour Trust lands and paid respects to Elders past, present and emerging.

Attendees were welcomed and the meeting was formally opened.

2. Introduction

The Chair:-

- NOTED there was a quorum of Members of the Trust in attendance.

a) Apologies: Ms Josephine Cashman (Member)

This extraordinary meeting was held (by teleconference) to enable the Members of the Trust to discuss the impact of COVID-19.

3. COVID-19

Ms Darwell provided a general update on the impact to date of COVID-19 on the Harbour Trust.

Harbour Trust staff have been advised to work from home unless it is essential that they attend their usual place of work. Rangers and security are patrolling sites on a skeleton roster. Staff have a variety of personal circumstances with caring responsibilities with partners, parents and children. The Harbour Trust's Enterprise Bargaining Agreement (EBA) includes 18 days carer's leave and staff are being

encouraged to use this leave and any other leave to which they are entitled. Volunteering at the Harbour Trust has been suspended.

Ms Darwell reported that Harbour Trust sites are still open but many business are closed. On Cockatoo Island, accommodation has been suspended and no forward bookings taken. The Biennale of Sydney on Cockatoo Island is closed and Endemol Shine is closing down its operations at North Head.

Mr Bock spoke to the financial impact report that was circulated to the Members of the Trust prior to this meeting and advised that a number of tenants have reached out to the Harbour Trust for support.

The two priority issues for the Harbour Trust in the COVID-19 environment are -

1. Ongoing operations of the Harbour Trust.
2. Supporting our tenants.

The Members discussed the report and the preliminary modelling on the impact of COVID 19. The models examined various rent support strategies, loss of income through Cockatoo Island campground and accommodation, parking and events and cost reduction strategies. All scenarios show that the Harbour Trust faces significant challenges due to COVID restrictions. Based on the analysis, Management recommended that Members of the Trust request the Minister to provide funding to the Harbour Trust.

The Members of the Trust discussed the scenarios presented in the report including the impact of the loss of revenue rental and other revenue on the Harbour Trust funding options; cost saving strategies; and the recovery phase on the other side of the COVID-19 crisis and how quickly that could happen.

Following discussion, it was agreed –

- The Harbour Trust goal should be to support tenants through the next 6 months and Harbour Trust operations
- Further work to refine the model should be undertaken
- The Chair would write to the Minister seeking support for Harbour Trust and tenants during this period
- A letter be written to tenants advising that urgent discussions are underway with the Government

Meeting closed at 6.10pm