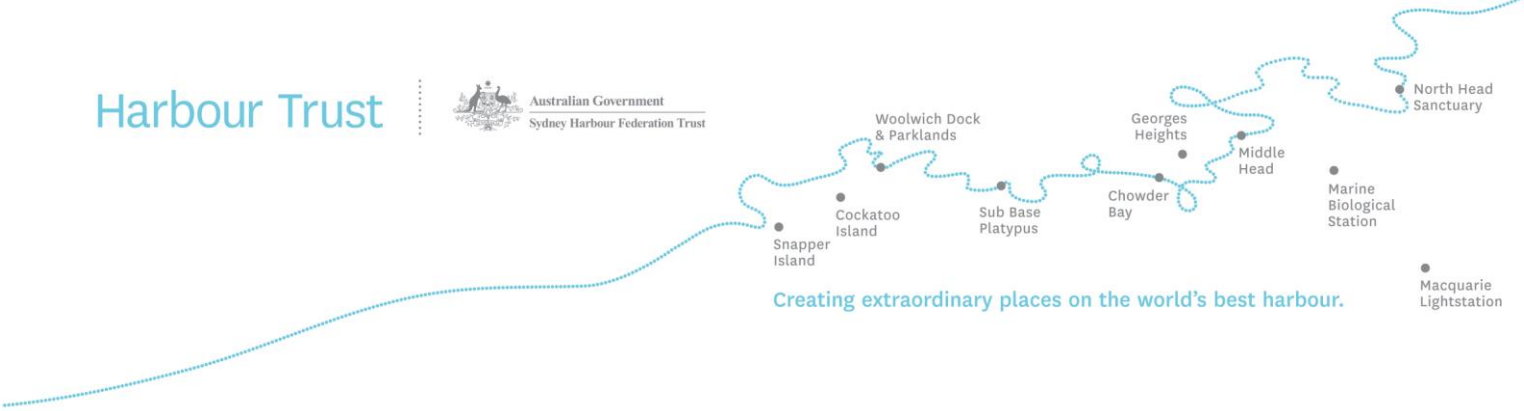

SYDNEY HARBOUR FEDERATION TRUST - FLOW CHART PROCESS FOR CONSIDERATION OF UNSOLICITED LEASING PROPOSAL UNDER THE DRAFT HARBOUR TRUST LEASING POLICY 2020

Harbour Trust Receives unsolicited leasing proposal

TSC considers:

Is the Proposal consistent with the Comprehensive Plan and the Management Plan?

→ If No - Proposal does not proceed

If Yes - Board considers:

whether the Proposal is sufficently exceptonal to be considered in accorance with 5.3 of the Leasing Policy

→ If No - Proposal does not proceed

If Yes - the high risk approval process apply. The TSC assesses the Proposal against the Tenant Selection Criteria and the additional criteria that the Proposal should significantly add to the amenity of the relevant Trust Land and to Sydney Harbour more generally

The TSC reports on the performance of the Proposal against the Tenant Selection Criteria to the Executive Director

The Executive Director reports to the Board in accordance with clause 9 (High Risk Proposals) of the Leasing Policy

→ If the Board does not approve the Proposal, the Proposal does not proceed.

If the Board approves the Proposal

the Executive Director is authorised to progress, subject to any other term or value thresholds requiring ministerial or other approval.